

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

FISHERIES – Budget Estimates 2008-09 – Sanction of Rs.191.70 lakhs (Rupees One Crore Ninety One Lakhs and Seventy Thousands only) towards payment of last installment of Principal and Interest on the loan taken from the National Cooperative Development Corporation for Fishermen Cooperatives – Orders – Issued.

ANIMAL HUSBANDRY, DAIRY DEVELOPMENT & FISHERIES (F.II) DEPT.

G.O.Rt.No. 535

Dated:31.10.2008.
Read the following:-

1. From the Commissioner of Fisheries, Hyderabad, Letter No.9897/ I1/2008, dated 13.10.2008.
2. G.O.Rt.No.4182, Finance (W&M) Department, Dated 24.10.2008.

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O R D E R

In the letter 1st read above, the Commissioner of Fisheries, Hyderabad, has stated that an amount of Rs.1,91,69,579-00 (Principal Rs.1,49,73,000/- + Interest Rs.41,96,579/-) was due to the National Cooperative Development Corporation, New Delhi, towards last installment on the loan taken from them and requested the Government for necessary orders to enable them to remit the amount to NCDC., New Delhi on or before 5.11.2008 to avoid penal interest and also get rebate on interest for timely payment. He has also requested to authorize the Commissioner of Fisheries, Hyderabad, to draw the amount from the Treasury at one time in relaxation of Treasury control orders and to remit the same to NCDC., New Delhi.

2. After careful examination of the matter and in pursuance of the Budget Release Orders issued by the Finance (W&M) Department in the G.O.Rt. 2nd read above, Government hereby accord administrative sanction for an amount of Rs.191.70 lakhs (Rupees One Crore Ninety One Lakhs and Seventy Thousands only) towards payment of last installment of principal and interest on the loan taken from the National Cooperative Development Corporation for Fishermen Cooperatives from the Budget Estimates provision 2008-09 (Non-Plan Scheme) to the Commissioner of Fisheries under the following Head of Account in relaxation of quarterly regulation orders:

Name of the scheme	Head of Account	Provi- sion in B.E. 2008- 09	Addl. Amounts Sanctio- ned/ amounts reappro- priated	Amount already authori- sed	Amount Autho- rized now	Proce- dure of Drawal of funds	Drawing Officer
Payment of Interest	2049.Interest Payments (Charged) – 01.Interest on Internal Debt – MH.200. Interest on other Internal Debts. – SH(07) Interest on Loans from the N.C.D.C. to Fishermen Cooperatives - 450.Interest	99.73	--	--	41.97	Loan Bill by way of cheque	DDO of Commr. of Fisheries, Hyd.
Re-Payment of Principal amount	6003.Internal Debt of the State Government (Charged)-M.H.108. Loans from NCDC – SH(09) For Fishermen Cooperatives – 560 Repayment of Borrowings	338.46	--	--	149.73	Loan Bill by way of cheque	DDO of Commr. of Fisheries, Hyd.

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3. This order issues with the concurrence of Finance (W&M) Department, vide their U.O.No.31047/263/A3/W&M/08, Dated 25.10.2008.

DR. PRIYADARSHI DASH
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner of Fisheries, A.P., Hyderabad.
The Pay & Accounts Officer, A.P., Hyderabad.
The Accountant General, A.P., Hyderabad.
The Director, Treasuries & Accounts, A.P., Hyderabad.
Copy to:-
The Finance (Expr.AH&F/W&M) Department.
P.S. to Spl. C.S., AHDD&F Dept.
Sf/Cs.

//FORWARDED :: BY ORDER//

SECTION OFFICER.